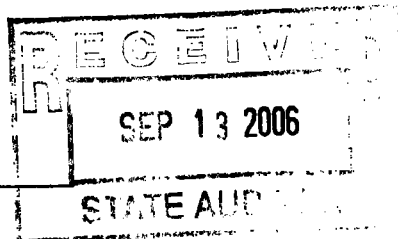


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DO NOT REMOVE



MCANNI

Date 9-13-06

CHARLESTON

TOWN

2007

FISCAL YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CHARLESTON Town for the fiscal year ending 6/30/06 as approved and adopted by resolution or ordinance dated 6/12/06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/5/06 for all budgetary funds.

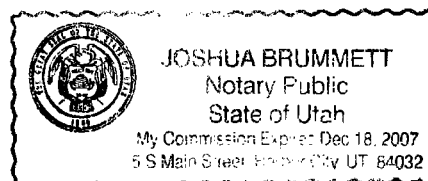
Signed:

*Sheryl Link*  
(Budget Officer)

Subscribed and sworn to this 11th  
day of September, 2006.

*Joshua Brummett*

(Notary Public)



# CHARLESTON TOWN

Governmental Unit

2007

Fiscal Year

## GENERAL FUND REVENUES

2007

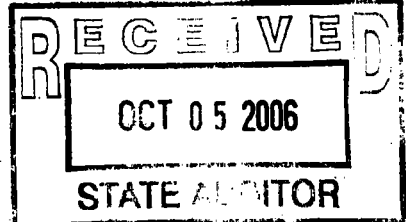
Account Number	Source of Revenue	Prior Year Actual Revenue 2006	2006 Current Year Estimate	2007 Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
30-2	General Property Taxes - Current	13,393.60	12,035.02	13,600--
4	Prior Years' Taxes - Delinquent	650.46	767.17	600--
1	General Sales & Use Taxes	83,543.01	95,924.77	80,000--
3	Fee-in-Lieu of Property Taxes	5,660.62	3200.96	4,000--
5	ENERGY	18,192.19	36,824.80	25,000--
6	TELEPHONE	10,736.11	15,978.22	13,025--
	<b>LICENSES AND PERMITS</b>			
320	Business Licenses & Permits	880--	1160--	1,000--
	Professional & Occupational			
326-8	BLDG. PERMITS	3900.53	12,818.06	12,000--
325	FEE'S & LEASES	285--	9340	300--
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
335-2	Class "C" Road Fund Allotment	27,183.62	27,553.16	30,000--
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
349	Cemeteries	6,770--	7,300--	6,000--
360	Miscellaneous Services: MISC. & COPIES	130--	836.02	1,000--
329	SUB DIVISION		300--	500--
347-2	CELEBRATIONS	15,654.47	1,801--	500--
	<b>MISCELLANEOUS REVENUE</b>			
361-2	Interest Earnings	740.47	1,895.38	1,200--
370	Rents and concessions UTIL. DIV.	20,625--	20,625--	20,625--
	Sale of Fixed Assets BOOKS	270--		
	Other Financing - Capital Lease Obligations			
385	TOWN HALL	3885.50	5035.58	3,000--
347-1	PARK	625--	2,687.50	2,000--
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
348	Contribution from private sources:		2,300--	2,300--
395	BOOKS		299--	0
10-5	CEN. SAVINGS 101-5		2,000--	0
	Excess Reg. Fund Bal. to be Appropriated	29,780.51		
	<b>TOTAL REVENUES</b>	243,806.09	250,238.41	216,110--

# CHARLESTON TOWN

Governmental Unit

2007

Fiscal Year



## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 05	2006 Current Year Estimate	2007 Ensnuing Year Approved Budget Appropriation
<b>GENERAL GOVERNMENT</b>				
410	Administration	94,743.91	17,835.80	96,000 —
485	Professional Services (Accounting, Legal, Engineering, etc.)	270 —	195 —	3,000 —
411	Elections	—	876.31	—
440	Other: <del>WTR</del> BUD, ARC, EDUP, etc.	60,176.49	24,042.34	40,000 —
450-4	SCHOLARSHIP + DISCONTINUARY	400 —	400 —	1,000 —
483	BUDG. INSPEC. supplies, etc.	660 —	1,306.17	3,000 —
<b>PUBLIC SAFETY</b>				
	Police Department			
	Fire Department			
<b>HIGHWAYS AND STREETS</b>				
	Construction			
431-1-2	Repair and Maintenance	34,068.81	48,165 —	24,025 —
	Other:			
<b>SANITATION (Garbage Collection)</b>				
<b>HEALTH AND WELFARE</b>				
<b>CULTURE &amp; RECREATION</b>				
495	Donation HISTORY BOOK	—	—	—
452-1	Parks - REGULAR...	336 —	—	2,000 —
453	Cemetery	143.20	2414.83	5,000 —
450-3	EASTER + CHRISTMAS	1079.68	2,003.63	—
450-2	PIONEER DAY	13,887.56	4,276.12	5,000 —
<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>				
<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>				
<b>TRANSFERS AND OTHER USES</b>				
	Transfer to: DEBT SERVICES	16,500 —	18,000 —	18,000 —
	Transfer to:			
	Budgeted Increase in Fund Balance	91,040.64	47,543.51	—
	<b>TOTAL EXPENDITURES</b>	<b>243,006.89</b>	<b>253,238.41</b>	<b>216,115 —</b>

216,115 —

CHARLESTON

Governmental Unit

2007

Fiscal Year

2007

FORM 2

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

Account Number	Description	Prior Year Actual 20 05	2006 Current Year Estimate	2007 Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
361-4	Interest Income	332.73	697.31	400--
	Transfer from: <u>GEN. FUND</u>	16,500--	18,000	18,000--
	Transfer from: _____			
	Other: _____			
	<b>TOTAL REVENUES</b>	16,832.73	18,697.31	18,400--
*	<b>Beginning Fund Balance</b>	12,016.50	11,055.43	11,952.80
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>			30,352.80
	<b>EXPENDITURES:</b>			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	<u>PAY STATE</u>	17,800--	17,800--	17,800--
	<b>TOTAL EXPENDITURES</b>	17,800--	17,800--	17,800--
*	<b>ENDING FUND BALANCE</b> (Total available less total expenditures & transfers)	11,055.43	11,952.80	12,552.80

1

CHARLESTON TOWN  
Governmental Unit

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

CHARLESTON TOWN

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROP.</b>			
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			
	<b>Ending Fund Balance</b>			

# CEMETERY TRUST & AGENCY FUND

	ACTUAL PREVIOUS 2006	ACTUAL 2006	2007 PROPOSED
BEGINNING	25,876.79	26,476.77	25,576.42
REVENUE			
361-1 INTEREST	599.98	1,099.65-	600-
EXPENDITURES		2,000-	0-
ENDING BALANCE	26,476.77	25,576.42	26,176.42

# CIB FUND

ACTUAL  
PREV. 2005

ACTUAL  
2006

PROPOSED  
2007

BEGIN.

BALANCE

16,890.48

12,007.31

0-

REVENUE

INTER.

354.93

500.00

0-

EXPEND.

5238.10

Retained to State  
12,507.31

0-

ENDING

BALANCE

12,007.31

0-

0-



### Charleston Town FY2007 Budget Notes

Charleston Town is a rural community with a population of 378 in the 2000 Census. The majority of the residents and landowners prefer to keep the Town as rural as possible, so there are not a lot of businesses.

Most of the revenue is from sales tax, property tax, energy taxes, telecommunications tax, electric utility dividends, and road funds from the State.

The largest amount of expenditure is usually for administration, including salaries, insurances, office, and election expenses. In the years when roads are repaved, this is a major expense.

Capital projects are done from time to time. In the past these have included purchase of a backhoe and a used snowplow/dump truck.

The Town has issued CIB bonds totaling \$272,000.00 to replace the Park Pavilion and to add onto the Town Hall for offices and storage. The Town paid \$50,000 into this account, also. This shows in the budgets starting FY2003. Expenditures from and interest paid into this account show beginning with the FY2005 budget.

The Debt Service Fund was set up in October of 2003, and payments of \$17,525 are made to the State annually.

#### Management Note:

1. All deposits are made within 3 working days after money is receipted
2. All checks require 2 signatures, Mayor and Clerk
3. Deposits are checked by Stacey Mitchell, Town Board Member